

ROSEWORTHY OLD COLLEGIANS ASSOCIATION INC.

ABN 67 136 400 891

FINANCIAL STATEMENTS

for the year ending 30 June 2025

ROSEWORTHY OLD COLLEGIANS ASSOCIATION INC.

ABN 67 136 400 891

FINANCIAL STATEMENTS

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ROSEWORTHY OLD COLLEGIANS ASSOCIATION INC.

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STATEMENT OF PROFIT OR LOSS

For the year ended 30 June 2025

ROCA

	2025	2024
INCOME	\$	\$
AGM and Dinners	11,114	13,120
Interest	283	968
Grants	2,000	3,000
Sponsorship		
Total Income	13,397	17,088
EXPENDITURE		
AGM and Dinners	11,060	16,481
Admin Postage and Stationary	221	379
ROCA Digest	979	1,280
Award of Merit / Presidents Honour Board	985	4,016
Marketing (Spark Brilliance – Social Media)	1,650	1,650
Awards		1,237
Sundry Expenses	290	688
Insurance	1,111	
Web Development (BizBoost – Premium website)	2,250	
Web Domain Registration (Llamablue – 2 years)	154	
Annual Hosting (Llamablue)	429	
Support (Llamablue)	182	
Total Expenditure	19,311	25,731
Net Profit / (Loss)	(5,914)	(8,643)

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STATEMENT OF PROFIT OR LOSS

for the year ended 30 June 2025

Wine Fund Raising Project

	2025	2024
INCOME	\$	\$
Wine Sales	1,927	2,023
Interest		-
Donations*	5,300	
Total Income	7,227	2,023
EXPENDITURE		
Opening Stock	211	704
Purchases	1,455	2,792
Less stock on hand	(210)	(211)
Sundry		-
Total Expenditure	1,456	3,285
Wine Fund Net Profit / (Loss)	5,771	(1,262)
Consolidated Profit / (Loss)	(143)	(9,905)

Note*

Target 100K Campaign donations received prior to launch and paid to Wine Fund Account

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BALANCE SHEET

as at 30 June 2025

	2025	2024
	\$	\$
ASSETS		
Current Assets		
ROCA - Cash at Bank	6,243	12,157
Wine Fund – Cash at Bank	7,444	1,673
Term Deposit - Rabobank	23,064	22,390
ROCA - Inventory	609	1,148
Wine Fund - Inventory	210	211
TOTAL ASSETS	37,570	37,713
LIABILITIES		
Creditors		-
TOTAL LIABILITIES		-
NET ASSETS	37,570	37,713
EQUITY		
Accumulated surplus	37,713	47,618
ROCA – Add Profit / (Loss)	(5,914)	(8,643)
Wine Fund – Add Profit / (Loss)	5,771	(1,262)
TOTAL EQUITY	37,570	37,713

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1985. The Committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Cash on Hand

Cash on hand includes cash on hand and term deposits.

Impairment of assets

At the end of each reporting period, the Committee reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the receivable amount of the asset being the higher of the asset's fair value less cost to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the Statement of Profit and Loss.

Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account the trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

Accounts Payables and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for the for goods and services received by the association during the reporting period that remained unpaid. The balance recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and is not a reporting entity.

In the opinion of the members of the Committee:

1. the financial report is set out on pages 3 to 6 presents fairly the financial position of the Roseworthy Old Collegians Association Incorporated as at 30 June 2025 and of its performance for the year ended on that date; and
2. at the date of this declaration there are reasonable grounds to believe that the Roseworthy Old Collegians Association Incorporated will be able to pay its debts as and when they fall due.

Signed in accordance with the resolution of the Committee for and on behalf of the Committee by:

Andrew B Eastick
President

[Signature]
Treasurer

Dated this ninth day of September 2025.

ROSEWORTHY OLD COLLEGIANS ASSOCIATION INC.

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COMMITTEE'S REPORT

Your Committee members submit the financial report of the Roseworthy Old Collegians Association Incorporated for the year ended 30 June 2025.

Committee Members

The names of the committee members throughout the year and at the date of this report are:

Andrew Eastick – President
Bruce McCallum – Vice-President
Dale Manson – Immediate Past President
Mark Egarr – Treasurer
Andrew Dennis – Secretary
Rob Woodgate – Roseworthy Campus Dean (Ex Officio)
Richard Turnbull General Member and Public Officer
Ian Oliver – General Member
Graham Hall - General Member
Wayne Hein - General Member

Principal Activities:

The principal activity of the Association during the year was an alumni network of the University of Adelaide.

Significant Changes:

No significant change in the nature of these activities occurred during the year.

Operating Results:

The operating loss of the Association for the year ended 30 June 2025 was \$143 (2024: loss \$9,905)

Statement by Members

In the opinion of the members of the Committee during the year ended 30 June 2025:

1. No Committee member or officer of the Association has received or became entitled receive during the financial year a benefit as a result of a contract made by the Association with a Committee member or officer of the Association, a firm of which the Committee member is a member or an entity in which a Committee member has a substantial financial interest, other than as is disclosed in the financial report.
2. No Committee member or officer of the Association has received any payment or other benefit of our pecuniary value from the Association during the financial period other than as is disclosed in the financial report.

Signed in accordance with the resolution of the Committee:

Andrew B Eastick

President

[Signature]
Treasurer

Dated this ninth day of September 2025.