

ROSEWORTHY OLD COLLEGIANS ASSOCIATION INCORPORATED

ABN 67 136 400 891

Financial Statements

for the year ended 30 June 2018

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

Statement of Profit or Loss

for the year ended 30 June 2018

	2018	2017
	\$	\$
ROCA		
INCOME		
Alumni Grant Received	1,670	6,600
Donations general	2,000	-
AGM Dinner	12,378	12,381
Interest	280	1,142
Total Income	16,328	20,123
EXPENDITURE		
AGM and DINNER	8,330	8,665
Admin Postage and Stationary	154	124
ROCA Newsletter / Digest	10,045	5,188
ROCA Inventory (medals and badges)	-	334
Socia Media Campaign	-	6,000
Total Expenditure	18,529	20,311
ROCA Net Profit / (loss)	(2,201)	(188)

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

Statement of Profit or Loss

for the year ended 30 June 2018

	2018	2017
	\$	\$
Wine Fund Raising Project		
INCOME		
Wine Sales	5,976	8,436
Donations	-	383
Interest	8	9
Total Income	5,984	8,828
EXPENITURE		
Opening stock	1,296	-
Purchases	2,122	2,385
Less stock on hand	-	(1,296)
Promotions	-	800
Total Expenditure	3,418	1,889
Wine Fund Net Profit	2,566	6,939
Consolidated Profit	365	6,751

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Balance Sheet

as at 30 June 2018

	2018	2017
	\$	\$
ASSETS		
Current Assets		
ROCA - Cash at Bank	5,828	5,653
Wine Fund - Cash at Bank	8,747	7,261
Term Deposit - Bank SA	10,690	10,690
Term Deposit - Rabobank	22,362	22,362
ROCA - Inventory	1,468	1,468
Wine Fund - Inventory	-	1,296
Total Assets	49,095	48,730
LIABILITIES		
Creditors	-	0
Total Liabilities	-	-
NET ASSETS	49,095	48,730
EQUITY		
Accumulated Surplus	48,730	41,980
Add Profit / (Loss) - ROCA	(2,201)	(189)
Add Profit - Wine Fund	2,566	6,939
Total Equity	49,095	48,730

The accompanying notes form part of these financial statements