

ROSEWORTHY OLD COLLEGIANS ASSOCIATION INCORPORATED

ABN 67 136 400 891

Financial Statements

for the year ended 30 June 2016

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

**Statement of Profit or Loss
for the year ended 30 June 2016**

	2016	2015
	\$	\$
ROCA		
INCOME		
Sponsorship	3,500	5,750
Donations general	345	145
Donations Anzac Appeal	-	373
AGM Dinner	7,680	6,220
ANZAC Event Lunch	-	3,960
Riverland Dinner	-	2,024
Interest	1,163	1,210
Wine sale profit transfers	-	60
Raffles & Sales badges	280	246
Total Income	12,968	19,988
EXPENDITURE		
AGM and DINNER	6,159	6,123
ANZAC lunch tickets - ROCA guest & student subsidies	-	90
Riverland dinner	-	1,870
Admin Postage and Stationary	121	120
ROCA Newsletter / Digest	6,694	6,173
ANZAC Event	1,997	2,608
Anzac Event lunch	-	4,095
Other	622	1,576
Payment of Vet Science Prizes to Uni	1,000	1,000
Badge purchases	523	-
Total Expenditure	17,116	23,655
ROCA Net Profit / (loss)	(4,148)	(3,667)
Wine Fund Raising Project		
INCOME		
Wine Sales	18,602	14,174
Total Income	18,602	14,174
EXPENITURE		
Opening stock	980	-
Purchases	13,001	9,844
Less stock on hand	-	(980)
Wine labels	1,591	-
Promotions	112	-
Scholarship fund	160	-
Bank charges	-	4
Total Expenditure	15,844	8,868
Wine Fund Net Profit	2,758	5,306
Consolidated Profit	(1,390)	1,639

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc
ABN 67 136 400 891
Balance Sheet
as at 30 June 2016

	2016	2015
	\$	\$
ASSETS		
Current Assets		
ROCA - Cash at Bank	646	2,484
Wine Fund - Cash at Bank	7,618	7,931
Term Deposit - Bank SA	10,434	10,164
Term Deposit - Rabobank	21,479	21,479
ROCA - Inventory	1,803	1,280
Wine Fund - Inventory	-	980
Total Assets	<u>41,980</u>	<u>44,318</u>
LIABILITIES		
Creditors	-	948
Total Liabilities	<u>-</u>	<u>948</u>
NET ASSETS	<u>41,980</u>	<u>43,370</u>
EQUITY		
Accumulated Surplus	43,370	41,731
Add Profit / (Loss) - ROCA	(4,148)	(3,667)
Add Profit - Wine Fund	2,758	5,306
Total Equity	<u>41,980</u>	<u>43,370</u>

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